

**i-GATE NEST**  
**Profit & Loss Prev Year Comparison**  
**July 2011 through June 2012**

	Jul '11 - Jun 12	Jul '10 - Jun 11
<b>Ordinary Income/Expense</b>		
<b>Income</b>		
<b>Direct Public Grants</b>		
Corporate and Business Grants	20,530.00	3,000.00
Direct Public Grants - Other	35,000.00	0.00
<b>Total Direct Public Grants</b>	55,530.00	3,000.00
<b>Government Contracts</b>		
Agency (Government) Contracts	100.00	0.00
Government Contracts - Other	15,000.00	25,000.00
<b>Total Government Contracts</b>	15,100.00	25,000.00
<b>Government Grants</b>		
Agency (Government) Grants	105,800.00	0.00
Government Grants - Other	0.00	8,000.00
<b>Total Government Grants</b>	105,800.00	8,000.00
<b>Indirect Public Support</b>		
NEST Affiliates	12,075.00	0.00
Indirect Public Support - Other	2,000.00	0.00
<b>Total Indirect Public Support</b>	14,075.00	0.00
<b>Investments</b>		
Interest-Savings, Short-term CD	19.95	0.40
<b>Total Investments</b>	19.95	0.40
<b>Other Types of Income</b>		
Miscellaneous Revenue	10.00	0.00
<b>Total Other Types of Income</b>	10.00	0.00
<b>Program Income</b>		
Membership Dues	1,666.67	0.00
Program Service Fees	3,625.00	0.00
<b>Total Program Income</b>	5,291.67	0.00
<b>Special Events Income</b>		
Special Events Contributions	5,000.00	0.00
Special Events Sales (Nongift)	30.00	0.00
Special Events Income - Other	750.00	0.00
<b>Total Special Events Income</b>	5,780.00	0.00
<b>Total Income</b>	201,606.62	36,000.40
<b>Gross Profit</b>	201,606.62	36,000.40
<b>Expense</b>		
<b>Automatic transfer to savings</b>		
Online transfer	0.00	0.00
Automatic transfer to savings - Other	800.00	0.00
<b>Total Automatic transfer to savings</b>	800.00	0.00
<b>Contract Services</b>		
<b>Accounting Fees</b>		
Bank fees	-48.00	0.00
Accounting Fees - Other	8,850.00	0.00
<b>Total Accounting Fees</b>	8,802.00	0.00
<b>Consultant</b>	12,006.30	32,464.07
Contract Intern welcome dinner	0.00	243.34
Coordinator Services	66,772.26	14,000.00
Outside Contract Services	3,899.00	0.00
<b>Total Contract Services</b>	91,479.56	46,707.41

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 Accrual Basis

## i-GATE NEST

### Profit & Loss Prev Year Comparison

July 2011 through June 2012

	Jul '11 - Jun 12	Jul '10 - Jun 11
<b>Facilities and Equipment</b>		
Equip Rental and Maintenance	117.75	0.00
<b>Total Facilities and Equipment</b>	117.75	0.00
<b>Online transfer</b>	15,000.00	0.00
<b>Operations</b>		
Board meeting expense	304.88	21.70
Books, Subscriptions, Reference	525.00	0.00
Constant Contact, postage	380.00	56.61
Supplies	266.42	31.41
Telephone, Telecommunications		
Refund for telecom	-146.35	0.00
<b>Total Telephone, Telecommunications</b>	-146.35	0.00
<b>Total Operations</b>	1,329.95	109.72
<b>Other Types of Expenses</b>		
Insurance - Liability, D and O	0.00	875.00
Interest Expense - General	748.35	0.00
Intern housing	0.00	2,000.00
Intern Stipend	5,000.00	3,000.00
Memberships and Dues	240.00	0.00
Other Costs	126.92	0.00
Other Types of Expenses - Other	723.37	850.00
<b>Total Other Types of Expenses</b>	6,838.64	6,725.00
<b>Travel and Meetings</b>		
Conference, Convention, Meeting	2,862.95	0.00
<b>Total Travel and Meetings</b>	2,862.95	0.00
<b>Uncategorized Expenses</b>	90.00	0.00
<b>Total Expense</b>	118,518.85	53,542.13
<b>Net Ordinary Income</b>	83,087.77	-17,541.73
<b>Other Income/Expense</b>		
<b>Other Expense</b>		
Payments to i-GATE Dev Corp	45,883.74	0.00
<b>Total Other Expense</b>	45,883.74	0.00
<b>Net Other Income</b>	-45,883.74	0.00
<b>Net Income</b>	37,204.03	-17,541.73

**i-GATE NEST**  
**Profit & Loss Prev Year Comparison**  
 July 2011 through June 2012

	\$ Change	% Change
<b>Ordinary Income/Expense</b>		
<b>Income</b>		
<b>Direct Public Grants</b>		
Corporate and Business Grants	17,530.00	584.3%
Direct Public Grants - Other	35,000.00	100.0%
<b>Total Direct Public Grants</b>	52,530.00	1,751.0%
<b>Government Contracts</b>		
Agency (Government) Contracts	100.00	100.0%
Government Contracts - Other	-10,000.00	-40.0%
<b>Total Government Contracts</b>	-9,900.00	-39.6%
<b>Government Grants</b>		
Agency (Government) Grants	105,800.00	100.0%
Government Grants - Other	-8,000.00	-100.0%
<b>Total Government Grants</b>	97,800.00	1,222.5%
<b>Indirect Public Support</b>		
NEST Affiliates	12,075.00	100.0%
Indirect Public Support - Other	2,000.00	100.0%
<b>Total Indirect Public Support</b>	14,075.00	100.0%
<b>Investments</b>		
Interest-Savings, Short-term CD	19.55	4,887.5%
<b>Total Investments</b>	19.55	4,887.5%
<b>Other Types of Income</b>		
Miscellaneous Revenue	10.00	100.0%
<b>Total Other Types of Income</b>	10.00	100.0%
<b>Program Income</b>		
Membership Dues	1,666.67	100.0%
Program Service Fees	3,625.00	100.0%
<b>Total Program Income</b>	5,291.67	100.0%
<b>Special Events Income</b>		
Special Events Contributions	5,000.00	100.0%
Special Events Sales (Nongift)	30.00	100.0%
Special Events Income - Other	750.00	100.0%
<b>Total Special Events Income</b>	5,780.00	100.0%
<b>Total Income</b>	165,606.22	460.0%
<b>Gross Profit</b>	165,606.22	460.0%
<b>Expense</b>		
<b>Automatic transfer to savings</b>		
Online transfer	0.00	0.0%
Automatic transfer to savings - Other	800.00	100.0%
<b>Total Automatic transfer to savings</b>	800.00	100.0%
<b>Contract Services</b>		
Accounting Fees		
Bank fees	-48.00	-100.0%
Accounting Fees - Other	8,850.00	100.0%
<b>Total Accounting Fees</b>	8,802.00	100.0%
Consultant	-20,457.77	-63.0%
Contract Intern welcome dinner	-243.34	-100.0%
Coordinator Services	52,772.26	376.9%
Outside Contract Services	3,899.00	100.0%
<b>Total Contract Services</b>	44,772.15	95.9%

**i-GATE NEST**  
**Profit & Loss Prev Year Comparison**  
 July 2011 through June 2012

	<u>\$ Change</u>	<u>% Change</u>
<b>Facilities and Equipment</b>		
Equip Rental and Maintenance	117.75	100.0%
<b>Total Facilities and Equipment</b>	117.75	100.0%
<b>Online transfer</b>	15,000.00	100.0%
<b>Operations</b>		
Board meeting expense	283.18	1,305.0%
Books, Subscriptions, Reference	525.00	100.0%
Constant Contact, postage	323.39	571.3%
Supplies	235.01	748.2%
Telephone, Telecommunications		
Refund for telecom	-146.35	-100.0%
<b>Total Telephone, Telecommunications</b>	-146.35	-100.0%
<b>Total Operations</b>	1,220.23	1,112.1%
<b>Other Types of Expenses</b>		
Insurance - Liability, D and O	-875.00	-100.0%
Interest Expense - General	748.35	100.0%
Intern housing	-2,000.00	-100.0%
Intern Stipend	2,000.00	66.7%
Memberships and Dues	240.00	100.0%
Other Costs	126.92	100.0%
Other Types of Expenses - Other	-126.63	-14.9%
<b>Total Other Types of Expenses</b>	113.64	1.7%
<b>Travel and Meetings</b>		
Conference, Convention, Meeting	2,862.95	100.0%
<b>Total Travel and Meetings</b>	2,862.95	100.0%
<b>Uncategorized Expenses</b>	90.00	100.0%
<b>Total Expense</b>	64,976.72	121.4%
<b>Net Ordinary Income</b>	100,629.50	573.7%
<b>Other Income/Expense</b>		
<b>Other Expense</b>		
Payments to i-GATE Dev Corp	45,883.74	100.0%
<b>Total Other Expense</b>	45,883.74	100.0%
<b>Net Other Income</b>	-45,883.74	-100.0%
<b>Net Income</b>	<u>54,745.76</u>	<u>312.1%</u>