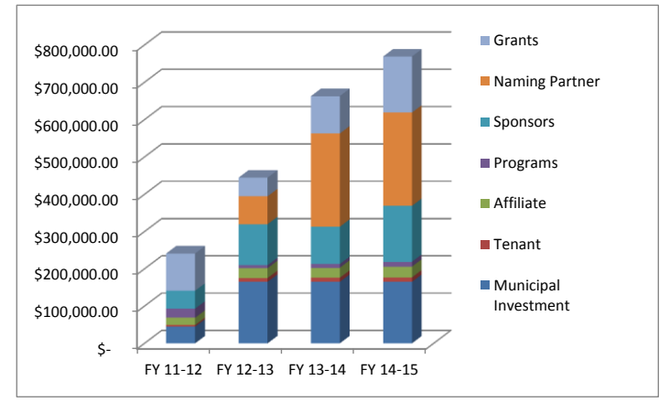
Combined Projected Revenues and Expenditures Statement – July 2012

(Updated: July 2012)	Through FY 11-12 Inception to 30-Mar-12	Through FY 11-12 Quarter 4 (Apr 1 to Jun 30, 2012)	*Thru FY11-12 Total*	FY12-13 Quarter 1 (Jul 1 to Sept 30,	FY12-13 Quarter 2 (Oct 1 to Dec 31,	FY12-13 Quarters 3 (Jan 1 to Jun 30,	*FY12-13 Total*	FY 13-14	FY 14-15
Revenue									
Municipal Investment	0	45,000	*45,000*	120,000	0	45,000	*165,000*	165,000	165,000
Clients – Tenant	3,000	1,250	*4,250*	2,000	2,750	5,500	*10,250*	11,000	12,000
Clients – Affiliate	12,800	6,625	*19,425*	6,625	6,625	13,250	*26,500*	27,000	29,000
Programs (workshops, etc)	24,500	0	*24,500*	2,000	2,000	4,000	*8,000*	10,000	13,000
Sponsors (annual)	47,600	500	*48,100*	25,000	35,000	50,000	*110,000*	100,000	150,000
Partner (naming level)	0	0	-	0	0	75,000	*75,000*	250,000	250,000
SBDC Grant/Other Grants	100,000	0	*100,000*	0	0	50,000	*50,000*	100,000	150,000
Subtotal Revenue:	187,900	53,375	*241,275*	155,625	46,375	242,750	*444,750*	663,000	769,000
Total Annual Revenue:		**241,275**				**444,750**		**663,000**	**769,000**
Expenditure									
Lease	40,300	23,574	*63,874*	28,400	28,400	56,700	*113,500*	132,900	156,200
Utilities/Services (phone, janitorial, etc)	18,000	6,000	*24,000*	6,000	6,000	12,000	*24,000*	24,000	24,000
Start-up costs	36,500	0	*36,500*	0	0	0	*0*	0	0
Program Delivery	20,000	3,132	*23,132*	1,500	1,500	3,000	*6,000*	8,000	11,000
Marketing - Constant Contact	385	105	*490*	1,000	1,000	2,000	*4,000*	5,000	6,000
Facility Improvements	20,000	6,501	*26,501*	10,000	10,000	10,000	*30,000*	15,000	5,000
Lease Credit Line Repayment	0	0	-	0	0	50,000	*50,000*	61,300	0
Director Loan Repayment		10,000	*10,000*	2,000	5,000	10,000	*17,000*	0	0
SBDC Grant/Loan Repayment (Livermore)	0	0	-	10,000	10,000	13,500	*33,500*	0	0
Temp/Admin Staff	56,400	10,825	*67,225*	11,000	11,000	22,000	*44,000*	44,000	44,000
CFO Stipend – part-time	16,500	6,000	*22,500*	6,000	6,000	12,000	*24,000*	30,000	36,000
CEO Stipend/Salary	22,500	0	*22,500*	0	0	75,000	*75,000*	100,000	125,000
COO - Operations/Programs	0	0	-	4,500	4,500	9,000	*18,000*	65,000	70,000
Staff reimbursement (Livermore)	0	5,000	*5,000*	15,000	15,000	30,000	*60,000*	0	0
Insurance	2,589	2,339	*4,928*	0	0	3,300	*3,300*	3,300	4,000
CPA	12,500	1,699	*14,199*	3,000	0	0	*3,000*	3,000	3,000
Subtotal Expenditure (by quarter):	245,674	75,175	*320,849*	98,400	98,400	308,500	*505,300*	491,500	484,200
Total Annual Expenditure:		**320,849**				**505,300**		**491,500**	**484,200**
Net Income/Loss from Operations:	(57,774)	(21,800)		57,225	(52,025)	(65,750)		171,500	284,800
Additional Balancing Funds									
Lease - Credit Line Draw (from Livermore)	91,600	19,716		0	0	0		0	0
Director Loan Advanced	27,000	0		0	0	0		0	0
SBDC Grant/Loan (from Livermore)	53,500	0		0	0	0		0	0
Subtotal:	114,326	(2,084)		57,225	(52,025)	(65,750)		171,500	284,800
Fund Balance Carryover:	0	114,326		112,242	169,467	117,442		51,692	223,192
Ending Annual Balance:	**114,326**	**112,242**		**169,467**	**117,442**	**51,692**		**223,192**	**507,992**
Moved to Reserves:	0	0		0	0	0		0	0
Fund Balance:	114,326	112,242		169,467	117,442	51,692		223,192	507,992
Reserve Balance:	0	0		0	0	0		-	-

	FY 11-12	FY 12-13	FY 13-14	FY 14-15
Municipal Investment	$ 45,000.00	$ 165,000.00	$ 165,000.00	$ 165,000.00
Tenant	$ 4,250.00	$ 10,250.00	$ 11,000.00	$ 12,000.00
Affiliate	$ 19,425.00	$ 26,500.00	$ 27,000.00	$ 29,000.00
Programs	$ 24,500.00	$ 8,000.00	$ 10,000.00	$ 13,000.00
Sponsors	$ 48,100.00	$ 110,000.00	$ 100,000.00	$ 150,000.00
Naming Partner	$ -	$ 75,000.00	$ 250,000.00	$ 250,000.00
Grants	$ 100,000.00	$ 50,000.00	$ 100,000.00	$ 150,000.00
Total	$ 241,275.00	$ 444,750.00	$ 663,000.00	$ 769,000.00