

i-GATE Development Corporation
Profit & Loss
July 31, 2012 through January 31, 2013

	<u>Jul 31, '12 - Jan 31, 13</u>
Income	
Direct Public Support	
Corporate Contributions	5,000.00
Total Direct Public Support	5,000.00
Government Grants	25,000.00
Investments	
Interest-Savings, Short-term CD	1.57
Total Investments	1.57
Other Types of Income	
Affiliate funds for overhead	51,858.40
Total Other Types of Income	51,858.40
Rentals	1,750.00
Special Events Income	991.20
Total Income	84,601.17
Gross Profit	84,601.17
Expense	
Contract Services	
Accounting Fees	1,950.00
IRS fees	25.00
Outside Contract Services	2,300.00
Total Contract Services	4,275.00
Facilities and Equipment	
Equip Rental and Maintenance	71.94
Rent	55,723.20
Utilities	4,143.21
Facilities and Equipment - Other	2,260.00
Total Facilities and Equipment	62,198.35
Management stipends	12,000.00
Operations	
Postage, Mailing Service	91.50
Printing and Copying	396.56
Supplies	243.35
Telephone, Telecommunications	8,936.55
Total Operations	9,667.96
Other Types of Expenses	
Event expenses	573.99
Lego Robotics Tournament	3,364.27
Other Costs	77.82
Total Other Types of Expenses	4,016.08
Travel and Meetings	
Conference, Convention, Meeting	
Board meeting	73.84
Conference, Convention, Meeting - Other	148.16
Total Conference, Convention, Meeting	222.00
Travel and Meetings - Other	66.18
Total Travel and Meetings	288.18
Total Expense	92,445.57
Net Income	-7,844.40